

Arizona Heritage Fund

Established by voter initiative 1990

<http://www.azheritage.org/general/ars41502.shtm>

When the Heritage Fund was established the following Statutes became Arizona law:

(ARS 41-502) Establishment of fund

- A. The Arizona state parks board heritage fund is established consisting of monies deposited from the state lottery fund pursuant to section 5-522 and interest earned on those monies.
- B. The fund shall be administered by the Arizona state parks board and is not subject to appropriation. Expenditures from the fund are not subject to additional approval notwithstanding any provision of section 41-511.05 or 41-511.11 or any other statutory provision to the contrary. Monies received pursuant to section 5-522 shall be deposited directly with the Arizona state parks board heritage fund. On notice from the Arizona state parks board, the state treasurer shall invest and divest monies in the fund as provided by section 35-313, and monies earned from investment shall be credited to the fund.
- C. The board shall not use its rights of eminent domain under section 41-511.06 to acquire property to be paid for with monies from the Arizona state parks board heritage fund.
- D. All monies in the Arizona state parks board heritage fund shall be spent by the Arizona state parks board only for the purposes and in the percentages set forth in this article. In no event shall any monies in the fund revert to the state general fund and monies in the fund are exempt from the provisions of section 35-190, relating to lapsing of appropriations.

(ARS 17-297) Arizona game and fish commission heritage fund

- A. The Arizona game and fish commission heritage fund is established consisting of monies deposited from the state lottery fund pursuant to section 5-522 and interest earned on those monies.
- B. The fund shall be administered by the Arizona game and fish commission and is not subject to appropriation and expenditures from the fund are not subject to outside approval notwithstanding any provision of section 17-241 or 17-261 or any other statutory provision to the contrary. Monies received pursuant to section 5-522 shall be deposited directly with the Arizona game and fish commission heritage fund. On notice from the Arizona state game and fish commission, the state treasurer shall invest and divest monies in the fund as provided by section 35-313, and monies earned from investment shall be credited to the fund.
- C. All monies in the Arizona game and fish commission heritage fund shall be spent by the Arizona game and fish commission only for the purposes and in the percentages set forth in this article. In no event shall any monies in the fund revert to the state general fund and monies in the fund are exempt from the provisions of section 35-190 relating to lapsing of appropriations.